NAME OF THE COURSE	FUNDAMENTALS OF FINANCIAL MANAGEMENT						
Code	ECA103	Year of study	2				
Course teacher	Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD	Credits (ECTS)	5				
Associate teachers	Petar Akrap, MA. Dujam Kovač, PhD	Type of instruction (number of hours)	L	S	E	F	
			26		26		
Status of the course	Obligatory	Percentage of application of e-learning	30%				

COURSE DESCRIPTION

Course objectives	To familiarize students with the basic concepts of financial management and their concrete application in enterprises.
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system.
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	Course learning outcome: Establish and critically evaluate the underlying concepts of financial management such as valuation, risk and return, capital budgeting, and work capital management. Specific learning outcomes : 1. Evaluate the securities (bonds and stocks). 2. Measure risk. 3. Assess the financial performance of the company by using financial statements' analysis. 4. Compare the methods for investment project valuation. 5. Justify the need for working capital management.
Course content broken down in detail by weekly class schedule (syllabus)	

Lectures		Exercises/ Seminars	
Topic	Hours	Topic	Hours
Introductory lecture Financial function in the company and financial manager's responsibilities	2	Introductory exercises	2
Time value of money	2	Discounting and compounding of single cash flow	2
Security valuation	2	Discounting and compounding of multiple cash flows	2
Financial markets	2	Financial markets Bond valuation	2
Financing decisions	2	Stock valuation	2
Risk and return	2	Preparation for the mid-term exam	2
Ratio analysis of financial statements	2	Risk and return of a security	2
Capital budgeting methods	2	Risk and return of a portfolio	2

	Working capital and cash management	2	Ratio analysis of financial statements	2
	Management of inventories and receivables	2	Capital budgeting methods (I)	2
	Specificities of of SMEs	2	Capital budgeting methods (II)	2
	Alternative sources of finance	2	Working capital and cash management and management of inventories	2
	Fundamentals of international financial management	2	Preparation for the mid-term exam	2

Format of instruction	x lectures ☐seminars and workshops x exercises ☐ *on line* in entirety x partial e-learning ☐ field work	x individual assignments ☐ multimedia ☐ laboratory ☐ work with mentor x presentation (other)
Student responsibilities	The condition for attaining a signature is 50% lecture attendance and exercise attendance (part-time students' obligation is 50% of conditions valid for full-time students).	

Screening student work *(name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)*	Class attendance	1	Research		Practical training	
	Experimental work		Report		Presentation	
	Essay		Seminar essay		Selfevaluation tests (quizzes)	
	Tests	4	Oral exam		(Other)	
	Written exam	4	Project		(Other)	

Grading and evaluating student work in class and at the final exam	During the semester, two written mid-term exams will be organized. Mid-term exams/final written exam carry 100% of the total grade and consist of theoretical questions and numerical tasks. The theoretical questions contribute to the overall points sum with 60% and numerical tasks with 40%. Alternatively, students can achieve grade through a final written exam during the exam period. To pass the exam, student has to achieve a minimum of 50% of the total number of points from both mid-term exams individually (provided that the minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks is achieved), or 50% of the total points on the final written exam (provided that a minimum of 50% is achieved on theoretical questions and a minimum of 50% on numerical tasks). Score thresholds and corresponding grades for written exams are: 0-49 points = insufficient (1) 50-65 points = sufficient (2)

<table>
<tr><td></td><td>66-75 points = good (3)
76-85 points = very good (4) and
86-100 points = excellent (5).

Student who achieves a positive grade from the first and second mid-term exam, do not need to take the final written exam. If the student does not pass the written mid-term exams, he/she is obliged to take the final (written) exam.</td></tr>
<tr><td>Required literature (available in the library and via other media)</td><td><table>
<tr><th>Title</th><th>Number of copies in the library</th><th>Availability via other media</th></tr>
<tr><td>Vidučić, Lj., Pepur, S., Šimić Šarić, M., Financijski menadžment, X. izdanje, RRiF, Zagreb (2018.) (odabrana poglavlja)</td><td>10</td><td></td></tr>
<tr><td>Authorized course materials, on Merlin platform</td><td></td><td>Merlin</td></tr>
<tr><td>Van Horne, J.C., Wachowicz, J. M. (2009), Fundamentals of Financial Management, 13th ed.</td><td></td><td></td></tr>
</table></td></tr>
<tr><td>Optional literature (at the time of submission of study programme proposal)</td><td>Textbooks and books:

Berk, J, DeMarzo, P., Corporate Finance, 5th Edition, Pearson, 2020

Ćurak, M., Kundid, A., Visković, J. (ur.), Financije nakon krize: Forenzika, etika i održivost, EFST, 2014.

Harc, M., Pepur, S., Vidučić, Lj., Struktura kapitala: teorija i politika malih i srednjih poduzeća u Republici Hrvatskoj, Zagreb, Osijek: Hrvatska akademija znanosti i umjetnosti, Zavod za znanstveni i umjetnički rad u Osijeku, 2019.

Vidučić, Lj.,(ur.), Mala i srednja poduzeća: financijski, računovodstveni i pravni aspekti osnivanja i Poslovanja, Ekonomski fakultet Split, Split, 2005.

Articles:

Bedalov, G., Šimić Šarić M., Pepur, S.: Potencijal financiranja studentskih projekta putem crowdfundinga u Republici Hrvatskoj, Financije – teorija i suvremena pitanja (ur. Koški, D., Kadačić D., Sajter, D.), EFOS, 2018.

Rimac Smiljanić, A., Pepur, S., Karadža, S.: Krediti razvojne banke i performanse SME u uvjetima financijske krize, Financije nakon krize: Forenzika, etika i održivost (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014.

Šimić, M.: Fondovi za gospodarsku suradnju kao izvor financiranja malog gospodarstva u Hrvatskoj, Financije nakon krize: Forenzika, etika i održivost (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014.

Other sources:

Themed videos from Youtube.com channel
Lider (www.liderpress.hr),
Poslovni.hr (www. poslovni.hr)
RRiF (www.rrif.hr)</td></tr>
<tr><td>Quality assurance methods that ensure the</td><td>• Class attendance records and documentation about students' results in fulfilling their obligations (lecturer)
• Class management surveillance (Vice-dean for education).</td></tr>
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acquisition of exit competences	• Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add)	