

NAME OF THE COURSE		INCOME (PROFIT) TAXATION					
Code	ECS411	Year of study	2				
Course teacher	Paško Burnać, PhD Nikša Nikolić PhD.	Credits (ECTS)	6				
Associate teachers		Type of instruction (number of hours)	L	S	E	F	
			26		26		
Status of the course	Obligatory	Percentage of application of e-learning	30%				
COURSE DESCRIPTION							
Course objectives	Linking financial theory, legal determinations and practices in the corporate income (profit) taxation system						
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system. Basic knowledge in the field of finance, accounting and financial statement analysis.						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	Course learning outcome: Present a profit tax system, the reasons and theories of its emergence and its introduction into counties' tax systems and compare the status and trends of profit taxation in Croatia with the EU and the countries of the region.						
	Particular learning outcomes: 1. Present the fundamental features of the Croatian profit tax system. 2. Identify the factors that cause increase and decrease of the tax base of profit tax. 3. Assess the use of tax losses of business entities: in regular business status changes. 4. Compile profit tax report. 5. Link knowledge of profit taxation with its potential impact on investments.						
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises				
	Topic	Ho urs	Topic	Ho urs			
	1. Historical development of profit tax, Theories of profit tax justification.	2	Factors affecting the tax system and system of profit tax	2			
	2.Systems of profit tax	2	Distortions and profit taxation	2			
	3. Croatian profit tax system /retrospective	2	Systems of profit tax	2			
	4. Legal framework of profit tax system	2	The legal framework of Croatian profit tax system	2			
	5. The main categories of profit tax system	2	Taxpayer, income, expense, investment of a company member	2			

	6. Profit increase/Loss reduction	2	Profit increase/Loss reduction	2		
	7. Profit decrease/Loss increase	2	Profit decrease/Loss increase	2		
	8. Tax losses and status changes, tax by withholding	2	State aid in education and scientific research projects	2		
	9. Tax relief, exemption, incentives	2	Status changes, tax losses	2		
	10. Accountancy, financial statements, tax records.	2	Determining the tax base (1)	2		
	11. Profit Taxation in EU; state and trends	2	Change the tax base methodology/tax system	2		
	12. Comparative analysis of corporate income (profit) tax and income tax	2	Compiling profit tax report	2		
	13. Profit tax and investments	2	Tax holidays and investment reliefs	2		
Format of instruction	X lectures X seminars and workshops X exercises ☐ on line in entirety X partial e-learning ☐ field work		X independent assignments X multimedia ☐ laboratory ☐ work with mentor ☐ (other)			
Student responsibilities	Activities to grant signature: the student must actively participate in lectures and exercises during the semester, must solve 2 self-evaluation tests in the moodle system and achieve minimum of 50% class attendance. Students who achieve at least 30% success on self-evaluation tests have the right to take the mid-term exam. In addition to attending classes, students are required to write a seminar paper independently.					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	1	Research		Practical training	
	Experimental work		Report		Self-evaluation tests	0,5
	Essay		Seminar essay	0,5	(Other)	
	Tests	4*	Oral exam		(Other)	
	Written exam	4	Project		(Other)	
Grading and evaluating student work in class and at the final exam	* A student who achieves a positive grade from the first and second mid-term exam, should not take the final written exam.					

2021./2022.

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	Mid-term exams carry 60% of the total grade, seminar paper carries 30%, and active attendance and successful solving of self-evaluation tests 10% of the total grade. Score thresholds and corresponding grades for written exams are: 0-59 points = insufficient (1) 60-69 points = sufficient (2) 70-79 points = good (3) 80-89 points = very good (4) and 90-100 points = excellent (5). The exam is considered passed if the student: - achieved a minimum of 60% of the total number of points from both mid-term exams individually or, alternatively, achieved a minimum of 60% of the total number of points in the final written exam. - achieved a positively evaluated seminar paper The final grade is formed as the sum of: 1) total points earned on written tests multiplied by a weight of 0.6, 2) total points earned from the seminar paper with a weight of 0.3, and 3) active attendance and successful solving of self-evaluation tests multiplied by a weight of 0.1.		
Required literature (available in the library and via other media)	Title	Number of copies in the library	Availability via other media
	Burnač, P., Course materials		Moodle
	Blažić, H., Usporedni sustavi, oporezivanje dohotka i dobiti, Ekonomski fakultet Sveučilišta u Rijeci, 2007.	3	
	Bubić, J., Oporezivanje dobiti, Course materials, 2013.		Moodle
Optional literature (at the time of submission of study programme proposal)	<i>Text books and books:</i> Jelčić.B. P. Bejaković : Razvoj i perspektive oporezivanja u Hrvatskoj, HAZU, Zagreb, 2012. Svezak 39 Jelčić,B. : Javne financije, RRIF, Zagreb, 2001. <i>Other sources:</i> Pravilnik o porezu na dobit, NN 95/05 do 61/12, http://propisi.porezna-uprava.hr/?id=b04d1 Zakon o porezu na dobit, NN 177/04 do 22/12, http://propisi.porezna-uprava.hr/?id=b04d1		
Quality assurance methods that ensure the acquisition of exit competences	• Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice-dean for education). • Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).		
Other (as the proposer wishes to add)			