

| NAME OF THE COURSE  |   | Financial Accounting                    |   |   |    |       |
|---|---|---|---|---|----|-------|
| Code  | ECS413  | Year of study                           | 1   |   |    |       |
| Course teacher  | Željana Aljinović Barać, professor<br>Slavko Šodan, associate professor   | Credits (ECTS)                          | 6   |   |    |       |
| Associate teachers  |   | Type of instruction (number of hours)   | L   | S | E  | F     |
|   |   |   | 26  |   | 26 |       |
| Status of the course  | Mandatory   | Percentage of application of e-learning | 15%   |   |    |       |
| COURSE DESCRIPTION  |   |   |   |   |    |       |
| Course objectives   | To train student for providing bookkeeping services using accounting software and submit tax return form and annual financial statements independently.   |   |   |   |    |       |
| Course enrolment requirements and entry competences required for the course       | Defined by the Statute of the Faculty of Economics and Study Regulations.   |   |   |   |    |       |
| Learning outcomes expected at the level of the course (4 to 10 learning outcomes) | <p>Course learning outcome:<br/>To apply adequate accounting policies in recognition and measurement of financial position and financial performance items and using the accounting software to record business transactions and create financial statements.</p> <p>Individual learning outcomes:</p> <ol style="list-style-type: none"><li>1. To combine adequate accounting policies in recording different kinds of financial assets and foreign currency transactions</li><li>2. To prepare adequate schemes for bookkeeping transactions of clearing payments and payments in advance received and given</li><li>3. To combine adequate accounting policies in recording different kinds of transactions in trade companies.</li><li>4. To calculate the effects caused by differences between the carrying amount of an asset or liability and its tax base and increasing the tax base items</li><li>5. To submit tax return form and annual financial statements (balance sheet, income statement) according to Croatian accounting regulatory framework</li><li>6. To use the accounting software to record business transactions</li></ol> |   |   |   |    |       |
| Course content broken down in detail by weekly class schedule (syllabus)          | Lectures  |   | Exercises   |   |    |       |
|   | Topic   | Hours                                   | Topic   |   |    | Hours |
|   | Effects of differences between the carrying amount and tax base of receivables and liabilities.   | 2                                       | Framework of accounting software application. Accounting books and accounts setting using accounting software |   |    | 2     |
|   | Complex transactions of items that reduce and increase tax base   | 4                                       |   |   |    |       |
|   | Accounting for current taxation   | 2                                       | Invoices received and invoices issued – recording business transactions using accounting software             |   |    | 2     |
|   | Balance sheet and Income statement for large entrepreneurs  | 4                                       |   |   |    |       |
|   | Long-term and short term financial assets   | 4                                       | Calculating net VAT – recording business transactions using accounting software                               |   |    | 2     |

|  |   |     |   |     |                    |   |
|--|---|-----|---|-----|--------------------|---|
|  | Clearing payments (compensation, assignment, debt takeover)   | 2   | Cash on hand and Cash in bank – recording business transactions using accounting software   | 4   |                    |   |
|  | Foreign currency transactions and effects of changes in foreign exchange rates  | 2   |   |     |                    |   |
|  | Payments in advance given and received.   | 4   | Cash in bank and cash on hand – recording business transactions using accounting software on real-life documents  | 2   |                    |   |
|  | Complex transactions in trade companies.  | 2   | Complex transactions in wholesale and retail companies – review questions and exercises   | 2   |                    |   |
|  |   |     | Complex transactions of items that reduce and increase tax base – review questions and exercises  | 4   |                    |   |
|  |   |     | Accounting for current taxation – review questions and exercises  | 2   |                    |   |
|  |   |     | Income statement and Balance sheet for large entrepreneurs – review questions and exercises   | 2   |                    |   |
|  |   |     | Business transactions and financial statements – integrated example   | 4   |                    |   |
| Format of instruction  | <input checked="" type="checkbox"/> lectures<br><input type="checkbox"/> seminars and workshops<br><input checked="" type="checkbox"/> exercises<br><input type="checkbox"/> on line in entirety<br><input checked="" type="checkbox"/> partial e-learning<br><input type="checkbox"/> field work   |     | <input checked="" type="checkbox"/> independent assignments<br><input type="checkbox"/> multimedia<br><input type="checkbox"/> laboratory<br><input type="checkbox"/> work with mentor<br><input checked="" type="checkbox"/> real-sector experts visiting lectures |     |                    |   |
| Student responsibilities   | Class attendance for 50% of total number of units and passed accounting software exam in order to get the right to access the exam.   |     |   |     |                    |   |
| Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course) | Class attendance  | 1   | Research  |     | Practical training | 1 |
|  | Experimental work   |     | Report  |     | In class activity  | 1 |
|  | Essay   |     | Seminar essay   |     | (Other)            |   |
|  | Tests   | 3*  | Oral exam   | 1,5 | (Other)            |   |
|  | Written exam  | 1,5 | Project   |     | (Other)            |   |
| Grading and evaluating student work in class and at the final exam   | * Student may take two class tests during a semester and student who passed both gets the final grade. By active participation in the course and self-assessment activities accomplished, a student can earn an additional 10 points.<br>The average number of points from class tests forms the grade according to the threshold values specified below.<br>Final exam consists of two parts: written exam and oral exam. The right to access to a written exam has student who has passed accounting software exam and accomplished 3 self-assessment activities. The right to access to the oral exam has student who has passed written exam.<br>Achieved points on passed written part of the final exam increased by potential points of active participation correspond to following grades:<br>0-49 insufficient (1)<br>50-65 sufficient (2)<br>66-75 good (3)<br>76-85 very good (4)<br>86-100 excellent (5)<br>Evaluation of oral part of the exam and final grade thresholds:<br>3 correctly answered questions – grade from the written part of the exam +1 |     |   |     |                    |   |

2021./2022.

19/10/21 – 2. Sj. FV

|  | 2 correctly answered questions – equal to grade from the written part of the exam<br>1 correctly answered questions – grade from the written part of the exam – 1<br>0 correctly answered questions – students have to re-take oral part of the exam  |                                 |  |
|--|---|---------------------------------|--|
| Required literature<br>(available in the library and via other media)          | Title   | Number of copies in the library | Availability via other media   |
|  | Aljinović Barać, Ž. Šodan, S.: Authorized lectures and teaching materials   | 0                               | Moodle   |
|  | Brkanić, V; Cirkveni Filipović, T.: RRIF-ov računski plan za poduzetnike, XXIV. izdanje, Zagreb, veljača 2020.  | 0                               | Free download at <a href="http://www.rrif.hr">www.rrif.hr</a>                              |
|  | Journal Računovodstvo, revizija i financije, no. 1-12<br>Journal Računovodstvo i financije, no. 1-12  | 1<br>1                          | <a href="http://www.rrif.hr">www.rrif.hr</a><br><a href="http://www.rif.hr">www.rif.hr</a> |
| Optional literature<br>(at the time of submission of study programme proposal) | <p><i>Text-books:</i><br/> Grupa autora (redaktor Guzić,): Računovodstvo poduzetnika: s primjerima knjiženja / 11. izmijenjena i dopunjena nakl. Zagreb : RRIF plus, veljača 2018.<br/> Grupa autora (urednica Cirkveni Filipović, T.): Hrvatski računovodstveni sustav (HSFI, MSFI, MRS, Tumačenja i ZOR s komentarom - službeni pročišćeni tekstovi). Zagreb: RRIF plus, veljača 2020.</p> <p><i>Journal articles:</i><br/> Aljinović Barać, Ž.; Porobija, T.(2021). Usklađenost regulatornog okvira računovodstva dugotrajne materijalne imovine poduzeća u RH i BiH, Oeconomica Jadertina, 1 (2021), str. 3-18<br/> Aljinović Barać, Ž.(2021). Računovodstveno priznavanje i mjerenje elemenata intelektualnog kapitala prema MSFI i HSFI, INTELEKTUALNI KAPITAL - 30 godina teorije i prakse u svijetu i Hrvatskoj (ur. Kolaković, M.; Mišević, P.). Zagreb: Hrvatska gospodarska komora, 2021. str. 165-184<br/> Šodan, S.; Aljinović Barać, Ž.: The Role and Current Status of IFRS in the Completion of National Accounting Rules – Evidence from Croatia // Accounting in Europe, 14 (2017), 1-2; 40-48.</p> <p><i>Other sources:</i><br/> <a href="http://www.rrif.hr">www.rrif.hr</a><br/> <a href="http://www.rif.hr">www.rif.hr</a><br/> <a href="https://www.porezna-uprava.hr">https://www.porezna-uprava.hr</a></p> |                                 |  |
| Quality assurance methods that ensure the acquisition of exit competences      | Students' feedback via questionnaires. The evaluation by the head of the study programme and the vice-dean of education. External evaluation is conducted by independent external experts. The exam conducted by the course teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out by the vice-dean, based on which it is assured that examination of the learning outcomes is appropriate.   |                                 |  |
| Other (as the proposer wishes to add)  |   |                                 |  |