

NAME OF THE COURSE		Strategic Management Accounting				
Code	ECS414	Year of study	1			
Course teacher	Andrijana Rogošić, PhD Ivana Perica, PhD	Credits (ECTS)	6			
Associate teachers	Ivana Perica, PhD	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	obligatory	Percentage of application of e-learning	20%			
COURSE DESCRIPTION						
Course objectives	Enabling the students to apply different strategic management accounting methods in decision making and management.					
Course enrolment requirements and entry competences required for the course	Requirements are regulated by the internal acts					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>The main learning outcome: To select the relevant methods of strategic management accounting for strategic decision making and management.</p> <p>Specific learning outcomes are:</p> <ol style="list-style-type: none"> 1. To rank business operations by applying innovative performance measures. 2. To choose the appropriate contemporary cost management model. 3. To compare customer/product profitability using traditional and contemporary cost allocation methods. 4. To recommend a business decision based on relevant information. 5. To assess the role of socially responsibility and reporting on business operations. 					
Course content broken down in detail by weekly class schedule (syllabus)	Week	L		E		
		Topic	h	Topic	h	
	1	Significance and role of strategic management accounting in modern business	2	Introduction; Defining strategic management accounting	2	
	2	Strategic management accounting methods- categorization and features	2	Application of traditional and contemporary cost allocation methods	2	
	3	Strategic pricing; Customer profitability analysis	2	Examples of Customer profitability analysis	2	
	4	Value chain analysis	2	CPA - examples	2	
	5	Strategic cost management; Target Costing, Kaizen costing, Benchmarking	2	Price decision making and cost management	2	
	6	Life Cycle Costing	2	LCC method, Kaizen costing and Value Chain Analysis	2	
	7	Strategic management accounting in Quality Management and Business Excellence; Quality Costing Value based management and performance measurement	2	Vale added and Economic Value added (EVA) Market Value added (MVA)	2	

	8	Integrated performance measurement systems: <i>Tableau de bord</i> and Balanced scorecard	2	Integrated performance measurement systems	2								
	9	Theory of constraints, Throughput Accounting, Just In Time (JIT)	2	Example of BSC model	2								
	10	Sustainability Accounting, ESG reporting according to ESRS	2	Inventory management, EOQ and JIT	2								
	11	Environmental Management Accounting (EMA)	2	Decision making process and relevant information	2								
	12	Relevant information for decision making process	2	Opportunity costs	2								
	13	Management incentive system and performance rating	2	Decision making processes (I)	2								
Format of instruction	<input type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> partial e-learning <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)										
Student responsibilities	Four self-evaluation tests and class attendance (min 50%).												
Screening student work (<i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course</i>)	Class attendance	1,4	Research		Practical training								
	Experimental work		Report		Self-evaluation	1,0							
	Essay		Seminar essay		(Other)								
	Tests	3,6*	Oral exam	1,8	(Other)								
	Written exam	1,8	Project		(Other)								
Grading and evaluating student work in class and at the final exam	<p>During the semestre students may take two tests. If they pass the they are freed of the final exam (*). Evaluation of the theoretical and practical part on the tests</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">With assignment (7 pts)</td> <td style="width: 50%;">Without assignment</td> </tr> <tr> <td>50-66good (3)</td> <td>50-66 (2)</td> </tr> <tr> <td>67-83very good (4)</td> <td>67-83 (3)</td> </tr> <tr> <td>84-100excellent (5)</td> <td>84-100(4)</td> </tr> </table> <p>If a student does not pass the written tests, s/he is obligated to take the final exam. The exam consists of a written part and an oral exam for the evaluation of the adoption of theoretical knowledge.</p>					With assignment (7 pts)	Without assignment	50-66good (3)	50-66 (2)	67-83very good (4)	67-83 (3)	84-100excellent (5)	84-100(4)
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Required literature (available in the library and via other media)	Title			Number of copies in the library	Availability via other media								
	Gulin, D., et al. (2011): „Upravljačko računovodstvo“, HZRFD, Zagreb.			5	/								
	Authorized lectures and teaching materials on Moodle's course pages				Internet								

Optional literature (at the time of submission of study programme proposal)	<p>Rogošić, A. (2020): Quality costing as a compass in quality management, Poslovna izvrsnost- Business Excellence, 14(1), pp. 11-26.</p> <p>Kundid Novokmet, A., Rogošić, A. (2017): Long-Term Financial Effects of Quality Management System Maturity Based on ISO 9001 Principles, Amfiteatru Economic, 19 (Special No. 11), pp. 1003-1016.</p> <p>Bakotić, D., Rogošić, A. (2017): Employee involvement as a key determinant of core quality management practices Total Quality Management & Business Excellence, 28 (11-12), pp. 1209-1226.</p> <p>Dropulić, I., Rogošić, A. (2014): „Formalization of management control systems: a study of companies in Croatia“, Croatian Operational Research Review, 5(1), pp. 93-103</p> <p>Hoque, Z. (2006): „Strategic Management Accounting“, Prentice Hall.</p> <p>Rogošić, A. (2014): Strategic Management Accounting as a Determinant of Quality Management Success, The Business Review, Cambridge, Vol. 22, No.1, pp. 102-107</p> <p>Rogošić, A., Bekavac, J. (2015): Izvještaj o društvenoj odgovornosti prema GRI smjernicama, Praktični menadžment, 6 (1), pp. 84-90</p>		
Quality assurance methods that ensure the acquisition of exit competences	<p>Students' feedback via questionnaires. The evaluation by the head of the study programme and the vice-dean for academic and student affairs. External evaluation is conducted by independent external experts. The exam conducted by the course teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out by the vice-dean for academic and student affairs , based on which it is assured that examination of the learning outcomes is appropriate.</p>		
Other (as the proposer wishes to add)			