

NAME OF THE COURSE		Cost Accounting					
Code	ECS420	Year of study		1/2			
Course teacher	Andrijana Rogošić, PhD Ivana Perica, PhD	Credits (ECTS)		6			
Associate teachers	Ivana Perica, PhD	Type of instruction (number of hours)	L	S	E	F	
			26		26		
Status of the course	obligatory	Percentage of application of e-learning		20%			
COURSE DESCRIPTION							
Course objectives	Enabling the students of the use of cost accounting in production and commercial activities						
Course enrolment requirements and entry competences required for the course	Previously passed exam in Accounting or Basics of Accounting						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>The main learning outcome: To apply the fundamental postulates of cost accounting in practice. (level 6)</p> <p>Specific learning outcomes are:</p> <ol style="list-style-type: none">1. To classify the costs according to different criteria; (level 6)2. To classify the inventory according to IAS 2; (level 6)3. To compare the effects of different inventory costing method; (level 6)4. To recommend the cost allocation model; (level 7)						
Course content broken down in detail by weekly class schedule (syllabus)	Week	L		E			
		Topic	h	Topic	h		
	1	Introduction; The content and the objective of cost accounting	2	The history of cost accounting	2		
	2	The role of cost accounting in a company	2	The differences between management, cost and financial accounting	2		
	3	The cost theories and cost categories	2	Classification of the costs	2		
	4	Inventory assessment according to IAS 2 and CFRS 10;	2	The difference between cost and expense in practice	2		
	5	Inventory costs, Merchandise goods in stock and in store	2	Recording of the costs	2		
	6	Cost incurred in bringing the inventories to their present location and condition; Merchandise in transit;	2	Total costs of merchandise goods, Calculation and recording of the changes on merchandise goods	2		
	7	Types of accounting documents in cost accounting	2	Recording of transit activities	2		
	8	Net realizable value of inventory		The forms of inventory The effect of inventory changes on balance sheet and income statement			
9	Cost accounting in production; Costs of conversion	2	The examples of net realizable value recording	2			

	10	Cost allocation; Methods of production overheads allocation	2	Production inventories in practice	2	
	11	Changes of production inventories, Job costing and process costing	2	Import of material, Conversion costs	2	
	12	Joint product costing	2	Recording of production costs; Cost analysis	2	
	13	Measurement of costs of inventories	2	FIFO and Weighted Average Cost method	2	
Format of instruction	<input type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> partial e-learning <input type="checkbox"/> field work			<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)		
Student responsibilities	Four self-evaluation tests and class attendance (min 50%).					
Screening student work (<i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course</i>)	Class attendance	1,0	Research		Practical training	
	Experimental work		Report	1,0	Self-evaluation	1,0
	Essay		Seminar essay		(Other)	
	Tests	3,0	Oral exam	1,5	(Other)	
	Written exam	1,5	Project		(Other)	
Grading and evaluating student work in class and at the final exam	During the semestre students may take two tests. If they pass the tests, they are freed of written exam (*). If a student does not pass the written tests, s/he is obligated to take the final exam. The exam consists of a written part and an oral exam for the evaluation of the adoption of theoretical knowledge. The total score is based on the first and second test (written exam) if the report is successfully done according to the following results: 60-69 sufficient (2) 70-79 good (3) 80-89 very good (4) 90-100.... excellent (5)					
Required literature (available in the library and via other media)	Title			Number of copies in the library	Availability via other media	
	Polimeni, R.S., Handy, S.A., Cashin, J.A.: «Troškovno računovodstvo, Faber&Zgombić, Zagreb, 1999.			9	/	
	Belak, V. i dr.: Računovodstvo proizvodnje, (2. dopunjeno izdanje), RRiF Plus, Zagreb, 2009.			5		
	Authorized lectures and teaching materials on Moodle's course pages				Internet	

Optional literature (at the time of submission of study programme proposal)	Journal RIF, Zagreb Journal RRIF, Zagreb http://www.osfi.hr/ Perica, I. (2017). Comparison of production and service costs in Croatia and cost reduction measures. Journal of Accounting and Management, 7(01), pp. 45-56. Rogošić, A. i Perica, I. (2016): Modeli upravljanja zalihama i njihova uloga u računovodstvu troškova, u: Aljinović Barać, Ž. (ur.) 51. jesensko savjetovanje Računovodstvo, revizija i porezi u praksi. Brela, Udruga računovođa i financijskih djelatnika Split, pp. 45-54. Perica, I. i Rogošić, A. (2012): Vrijednosno usklađivanje zaliha sirovina i materijala, Računovodstveno-financijske informacije, Vol. 57 No. 6, pp. 3-8		
Quality assurance methods that ensure the acquisition of exit competences	Students' feedback via questionnaires. The evaluation by the head of the study programme and the vice-dean of education. External evaluation is conducted by independent external experts. The exam conducted by the course teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out by the vice-dean, based on which it is assured that examination of the learning outcomes is appropriate.		
Other (as the proposer wishes to add)			