

NAME OF THE COURSE		International business finance					
Code	ECS516	Year of study	2				
Course teacher	Sandra Pepur, PhD, Associate professor Josip Visković, PhD Associate professor	Credits (ECTS)	6				
Associate teachers		Type of instruction (number of hours)	L	S	E	F	
			26		26		
Status of the course	Elective	Percentage of application of e-learning	30%				
COURSE DESCRIPTION							
Course objectives	The aim of the course is to provide an overview of current trends in international markets and to introduce students with the business challenges in the international context which corporate financial managers face.						
Course enrolment requirements and entry competences required for the course	Knowledge of the basic concepts of finance (time value of money, opportunity cost, fundamentals of evaluation, capital structure, capital budgeting, types of exchange rate regimes and types of financial markets).						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	The course learning outcome: 1. Plan and manage company business in the international environment.						
	Individual learning outcomes: 1. Present the Importance of Globalization and International Financial Markets for Multinational Corporations. 2. On the basis of the established determinants of the foreign exchange rate, foresee the foreign exchange rate movement. 3. To estimate the degree of exposure of an enterprise and by comparing the key features of different financial instruments on the foreign exchange market suggest their use in risk hedging. 4. Plan and make decisions about investing and financing in the international context.						
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises				
	Topic	Hours	Topic	Hours			
	Introductory lecture – the importance of international financial management in the globalization context	2	Introductory exercises – defining students' obligations and responsibilities on the course	2			
	Multinational companies (MNC)	2	Multinational companies in the globalization context	2			
	International financial markets	2	International financial markets – case study	2			
	Exchange rate determinants		Exchange rate –determinants and forecasting				
	Forecasting exchange rate	2	Exchange rate –determinants and forecasting –case study	2			
	Currency derivatives – forwards, futures, options	2	Currency derivatives – forwards, futures, options	2			
	Measuring exposure	2	Revision	2			

	Managing transaction exposure	2	Managing transaction exposure to payables – case study	2		
	Managing economic and translation exposure	2	Managing transaction exposure to receivables – case study	2		
	International investment decisions - FDI	2	International investment decisions – FDI	2		
	Country risk analysis	2	FDI and country risk analysis – case study	2		
	Capital budgeting	2	Capital budgeting – case study	2		
	Cost of capital and capital structure	2	Cost of capital and capital structure	2		
Format of instruction	X lectures <input type="checkbox"/> seminars and workshops X exercises <input type="checkbox"/> <i>on line</i> in entirety X partial e-learning <input type="checkbox"/> field work		X independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)			
Student responsibilities	Activities to grant signature: minimum of 50% class attendance (total lectures and exercises), active participation in lectures and exercises, and participation in solving 4 self-evaluation tests on Moodle platform. The condition for taking mid-term exams is a minimum of 20% success on self-evaluation tests. Two tests will be held before the first mid-term exam, and other two after the first mid-term exam In addition to class activities, students are required to participate in case studies on exercises (done individually or in small groups as determined by the teacher).					
Screening student work (<i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course</i>)	Class attendance	1	Research			
	Experimental work		Report		Individual assignment	1.25**
	Essay		Seminar essay		Self-evaluation tests	0,25
	Tests	3.5	Oral exam		(Other)	
	Written exam	3.5	Project		(Other)	
Grading and evaluating student work in class and at the final exam	*Two written tests replace final written exam. ** During exercises students work out case studies related to the lecture topic, according to the above schedule. In final grade, written mid-term exams are weighted by 60%, individual assignments by 30% and successful participation in self-evaluation tests by 10%. The number of points correspond to following grades: 0-54 insufficient (1) 55-65 sufficient (2) 66-75 good (3) 76-85 very good (4) 86-100 excellent (5) The exam is deemed to be passed if the student has: - achieved minimum of 50% on each mid-term exam, or alternatively, minimum of 50% on final written exam; - achieved minimum of 60% in total points in case studies - solved four self-evaluation tests					

	<p>The final grade is formed as a sum of:</p> <p>1) total points obtained on two written mid-term exams/final written test weighted by 0.6,</p> <p>2) total points obtained on case studies weighted by 0.3,</p> <p>3) active class attendance and success in self-evaluation tests weighted by 0.1.</p>		
Required literature (available in the library and via other media)	Title	Number of copies in the library	Availability via other media
	Visković, J. (2021), <i>International business finance, lecture notes</i>		
	Authorized lectures and teaching materials on Moodle	-	Moodle
	Madura, J.: International Financial Management, 2018., South-Western Cengage learning	2	
	Madura, J. and Fox, R.: International Financial Management, 2019., South-Western Cengage learning	2	
	Vidučić, Lj., Pepur, S., Šimić Šarić, M.: (2018), <i>Financijski menadžment</i> , RRiF	10	
Optional literature (at the time of submission of study programme proposal)	<p><i>Textbooks and books:</i></p> <p>Sajter, D.: Uvod u financijske izvedenice, 2013., Sveučilište u Osijeku</p> <p>Articles:</p> <p>Pelivan, I., Ćurak, M., Pepur, S. (2018.), <i>Upravljanje rizicima malih i srednjih poslovnih tvrtki u Republici Hrvatskoj</i>, <i>Financije – teorija i suvremena pitanja</i> (urednici. Koški, D., Karačić D., Sajter, D.), Ekonomski fakultet u Osijeku</p> <p>Štimac, T. (2006.): Ročnice (forwardi) u zaštiti od tečajnog rizika, <i>RAČUNOVODSTVO, REVIZIJA I FINACIJE</i>, br. 2/2006.</p> <p>Visković, J., Miletić, M. i Pavlović, M.: <i>UPRAVLJANJE VALUTNIM RIZIKOM PODUZEĆA IZVOZNIKA SPLITSKO-DALMATINSKE ŽUPANIJE</i>, Conference Proceedings LIMEN 2015, Beograd 2015, ISBN: 978-86-80194-02-8, p. 71.- 80.</p> <p>Ostali izvori:</p> <p>Poslovni dnevnik - http://www.poslovni.hr/</p> <p>Lider - https://lider.media/</p> <p>Harvard Business Review - https://hbr.org/</p>		
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice-dean for education). • Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to 		

	evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add	