

NAME OF THE COURSE		FINANCIAL MANAGEMENT 1				
Code	EUB101	Year of study	2/3			
Course teacher	Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD	Credits (ECTS)	5			
Associate teachers	Petar Akrap, MA	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	Obligatory/elective	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	To familiarize students with the basic concepts of financial management and their concrete application in enterprises.					
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	Course learning outcome: Classify and explain the basic concepts of financial management. Specific learning outcomes : 1. Evaluate the securities. 2. Assess the risk and return relationship for different investments. 3. Recommend an adequate method for investment project valuation. 4. Assess the financial performance of the company by using financial statements' analysis. 5. Comment the justification of working capital investment from the aspect of the benefits and costs of a particular component.					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises/ Seminars			
	Topic	Hours	Topic	Hours		
	An introduction to financial management	2	Introductory exercises	2		
	The time value of money and discounting	2	The time value of money – single cash flow	2		
	Security valuation	2	The time value of money – multiple cash flows	2		
	Financial environment of a company	2	Financial environment of a company/Valuation of capital market securities	2		
	Short-term, mid-term and long-term financing	2	Valuation of money market securities	2		
	Risk and return	2	Excel exercises	2		
	Financial statement analysis	2	Risk of a security and its measurement	2		
	Capital budgeting	2	Risk and return of a portfolio –	2		
	Working capital and cash management	2	Financial statement analysis - Example	2		
		2	Capital budgeting (I)	2		

	Short-term financial management – inventories and receivables				
	Financing of SMEs		2	Capital budgeting (II)	2
	Alternative sources of finance		2	Working capital and cash management	2
	Financial planning		2	Excel exercises	2
Format of instruction	x lectures ☐ seminars and workshops x exercises ☐ on line in entirety x partial e-learning ☐ field work			x independent assignments ☐ multimedia ☐ laboratory ☐ work with mentor	
Student responsibilities	The condition for attaining a signature is 50% lecture attendance and exercise attendance (part-time students' obligation is 50% of conditions valid for full-time students).				
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	1	Research		Practical training
	Experimental work		Report		Presentation
	Essay		Seminar essay		Self-evaluation tests
	Tests	4	Oral exam		(Other)
	Written exam	4	Project		(Other)
Grading and evaluating student work in class and at the final exam	During the semester, two written mid-term exams will be organized. Mid-term exams carry 100% of the total grade and consist of theoretical questions and numerical tasks. The theoretical questions contribute to the overall points sum with 60% and numerical tasks with 40%. Alternatively, students can achieve grade through a final written exam during the exam period.				
	To pass the exam, student has to achieve a minimum of 50% of the total number of points from both mid-term exams individually (provided that the minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks is achieved), or 50% of the total points on the final written exam (provided that a minimum of 50% is achieved on theoretical questions and a minimum of 50% on numerical tasks).				
Score thresholds and corresponding grades for written exams are: 0-49 points = insufficient (1) 50-65 points = sufficient (2) 66-75 points = good (3) 76-85 points = very good (4) and					

	86-100 points = excellent (5). A student who achieves a positive grade from the first and second mid-term exam, do not need to take the final written exam. If the student does not pass the written mid-term exams, he/she is obliged to take the final (written) exam.		
Required literature (available in the library and via other media)	Title	Number of copies in the library	Availability via other media
	Vidučić, Lj., Pepur, S., Šimić Šarić, M., Financijski menadžment X. izdanje, RRiF, Zagreb (2018.) (odabrana poglavlja)	10	
	Authorized cCourse materials, on Merlin platform		Merlin
	Van Horne, J.C., Wachowicz, J. M. (2009), Fundamentals of Financial Management, 13th ed.		
Optional literature (at the time of submission of study programme proposal)	Text books and books: Berk, J, DeMarzo, P., Corporate Finance, 5th Edition, Pearson, 2020 Ćurak, M., Kundid, A., Visković, J. (ur.), Financije nakon krize: Forenzika, etika i održivost, EFST, 2014. Harc, M., Pepur, S., Vidučić, Lj., Struktura kapitala: teorija i politika malih i srednjih poduzeća u Republici Hrvatskoj, Zagreb, Osijek: Hrvatska akademija znanosti i umjetnosti, Zavod za znanstveni i umjetnički rad u Osijeku, 2019. Vidučić, Lj.,(ur.), Mala i srednja poduzeća: financijski, računovodstveni i pravni aspekti osnivanja i Poslovanja, Ekonomski fakultet Split, Split, 2005. Articles: Bedalov, G., Šimić Šarić M., Pepur, S.: Potencijal financiranja studentskih projekta putem crowdfundinga u Republici Hrvatskoj, Financije – teorija i suvremena pitanja (ur. Koški, D., Kadačić D., Sajter, D.), EFOS, 2018. Rimac Smiljanić, A., Pepur, S., Karadža, S.: Krediti razvojne banke i performanse SME u uvjetima financijske krize, Financije nakon krize: Forenzika, etika i održivost (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014. Šimić, M.: Fondovi za gospodarsku suradnju kao izvor financiranja malog gospodarstva u Hrvatskoj, Financije nakon krize: Forenzika, etika i održivost (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014. Other sources: Themed videos from Youtube.com channel Lider (www.liderpress.hr), website Poslovni.hr (www. poslovni.hr) RRiF (www.rrif.hr)		
Quality assurance methods that ensure the	- Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) - Class management surveillance (Vice-dean for education).		

acquisition of exit competences	• Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add)	