

NAME OF THE COURSE							
Code	EUBD09	Year of study	2				
Course teacher	Professor Ivica Pervan, PhD Assistant Professor, Marko Čular	Credits (ECTS)	5				
Associate teachers		Type of instruction (number of hours)	L	S	E	F	
			26	0	26	0	
Status of the course	Elective	Percentage of application of e-learning	20%				
COURSE DESCRIPTION							
Course objectives	The course prepares students for valuation of assets, liabilities, income, expenses, gains and losses in accordance with IFRS.						
Course enrolment requirements and entry competences required for the course	Prerequisites for enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and the Rulebook on Study and Study						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	Learning outcomes:						
	Select the appropriate accounting methods for the valuation of assets, liabilities, income, expenses, gains and losses in accordance with the relevant IFRS						
	Individual learning outcomes:						
	1. Value tangible assets according to IFRS 2. Value long-term intangible assets according to IFRS 3. Value financial assets according to IFRSs 4. Value biological assets according to IFRS 5. Value provisions, contingent liabilities and potential assets according to IFRSs 6. Value long-term assets intended for sale according to IFRSs 7. Value the effects of Changes in Accounting Policies, Estimates, and Errors						
Course content broken down in detail by weekly class schedule (syllabus)	Lecture		Exercise				
	Topic	Hours	Topic	Hours			
	Regulation of corporate reporting in Croatia	1	Practical exercise: Preparation of financial statements – 1st part	2			
	IASB: history, use of IFRS in the world, conceptual framework	1	Practical exercise: Preparation of financial statements from gross balance and other comprehensive income	2			
	IAS 1 – Presentation of Financial Statements	2	Practical exercise: IAS 1 – Presentation of Financial Statements	2			
	IAS 16 – Property, Plant and Equipment	2	Practical exercise: IAS 16 – Property, Plant and Equipment	2			
	IAS 40 – Investment Property	2	Practical exercise: IAS 40 – Investment Property	2			

	IAS 23 – Borrowing Costs	2	Practical exercise: IAS 23 – Borrowing Costs		2	
	IAS 38 - Intangible Assets	2	Practical exercise: IAS 38 – Intangible Assets, IAS 41 – Agriculture		2	
	IAS 41 - Agriculture	2	Practical exercise: IAS 2 – Inventories		2	
	IAS 2 - Inventories	1	Practical exercise: IFRS 9 — Financial Instruments		2	
	IFRS 9 - Financial Instruments	2	Practical exercise: IAS 37 – Provisions, Contingent Liabilities and Contingent Assets		2	
	IAS 37 - Provisions, Contingent Liabilities and Contingent Assets	2	Practical exercise: IAS 24 - Related Party Disclosures i IAS 10 – Events After the Reporting Period		2	
	IAS 24 - Related Party Disclosures i IAS 10 – Events After the Reporting Period	2	Practical exercise: IFRS 5 — Non-current Assets Held for Sale and Discontinued Operations		2	
	IFRS 5 - Non-current Assets Held for Sale and Discontinued Operations	2	Practical exercise: IFRS 15 — Revenue from Contracts with Customers		2	
	IFRS 15 - Revenue from Contracts with Customers	2				
	IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors	1				
Format of instruction	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input checked="" type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input checked="" type="checkbox"/> partial e-learning <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)			
Student responsibilities	Students are obliged to attend classes regularly and achieve at least 70% of their arrivals. In order to get the signatures, students also have to attend classes regularly and take a positive step on four self-evaluation tests on Moodle's subject pages (more than 50%). The self-evaluation test consists of questions with correct / incorrect answers whose solution students gain insight into the level of knowledge acquired before going to the test.					
Screening student work (<i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the</i>	Class attendance	1	Research		Practical training	
	Experimental work		Report		Selfevaluation tests (Other)	0,5
	Essay		Seminar essay		(Other)	
	Tests	1,75	Oral exam (Zoom)	1,75	(Other)	

course)	Written exam	1,75*(both passed tests replace a written exam)	Project		(Other)	
Grading and evaluating student work in class and at the final exam	The final exam consists of two parts, written exam and oral exam (Zoom). During the course, students will be able to solve two tests on the basis of which the written part of the final exam is released. Scale for test / written exam grades: 0-49 inadequate (1) 50-64 sufficient (2) 65-79 good (3) 80-89 very good (4) 90-100 excellent (5) A test/written exam is deemed to be passed if the student has achieved a minimum of 50 points. If a student does not meet both tests with min. 50 points is required to take the written part of the final exam. After passing a written exam (or both tests) the student can access the oral exam. The final grade is formed as a sum: • average grade obtained by tests/written exam multiplied by a weight of 0.5, and • oral exam grade multiplied by the weight of 0.5.					
Required literature (available in the library and via other media)	Title				Number of copies in the library	Availability via other media
	Pervan, I. (2021): Accounting standards-teaching material				0	Moodle
Optional literature (at the time of submission of study programme proposal)	Books: 1. Melville, A., (2017): International Financial Reporting, Pearson Education, Harlow. 2. Barnes, J. et. al (2017): International GAAP 2018, Woley, Chichester 3. Brkanić, V. i sur. (2014): Računovodstvo poduzetnika, RRI Plus, Zagreb. 4. Paić-Ćirić, M. i sur. (2014): Računovodstvo trgovačkih društava – prema HSFI i MSFI, TEB Poslovno savjetovanje, Zagreb.					
	Articles: 1. Pervan, I., Vasilj, M., Value relevance of accounting information: Evidence from South Eastern European (SEE) countries, Economic research, broj 27, svezak 1, 2014., 2. Pocrnjić, D., Pervan, I., Financial Reporting Harmonization - Measurement Models, Proceedings of 5 th International Conference Recent researches in Applied Economics, Business and Management-Volume 1, str. 290-295, Chania, August, 2013. 3. Pervan, I., Arnerić, J., Malčak, M., The information content of earnings and operating cash flows from annual report – analysis for Croatian listed companies, Ekonomska istraživanja - Economic Research, svezak 3, broj 24, 2011, str. 102-114. 4. Pervan, I. "Računovodstvene politike i procjene: definiranje i izmjene prema MSFI					

	<p>", Financije, pravo i porezi, str. 21-30, broj 9, 2014.</p> <ol style="list-style-type: none"> 5. Pervan, I, "Povezane stranke – objavljivanja prema MSFI i HSFI", Računovodstvo i financije, str. 33-36, broj 11, 2009. 6. Pervan, I, Peko, B., "Računovodstveno praćenje troškova posudbe", Financije i porezi, str. 14-18, broj 11, 2009. 7. Pervan, I, Peko B, Vrednovanje nekretnina postrojenja i opreme nakon početnog priznavanja, Financije i porezi, str. 15-22, broj 12, 2008. 8. Pervan, I., "Računovodstvo ulaganja u nekretnine", Financije i porezi, str. 16-22, broj 10, 2008. <p>Other sources:</p> <ul style="list-style-type: none"> • https://www.ifrs.org/ • https://www.efrag.org/ • http://www.osfi.hr/ • http://eur-lex.europa.eu/homepage.html?locale=hr
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Monitoring the attendance and student performance (teacher); • Teaching supervision (Vice-dean for teaching); • Analysis of the success in all courses of study program (Vice-dean for teaching); • Student survey on the quality of teachers and teaching for each course of study program (UNIST, Quality Center); • The examination conducted by the subject teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out, based on the appropriateness of examining techniques for achieving the learning outcomes (Vice-dean for teaching).
Other (as the proposer wishes to add)	